

STORM LAKE, IOWA LABORSHED AREA

A STUDY IN LABOR AVAILABILITY AND WORKFORCE CHARACTERISTICS
EXECUTIVE SUMMARY

WWW.IOWALMI.GOV/LABORSHED

RELEASED
2022

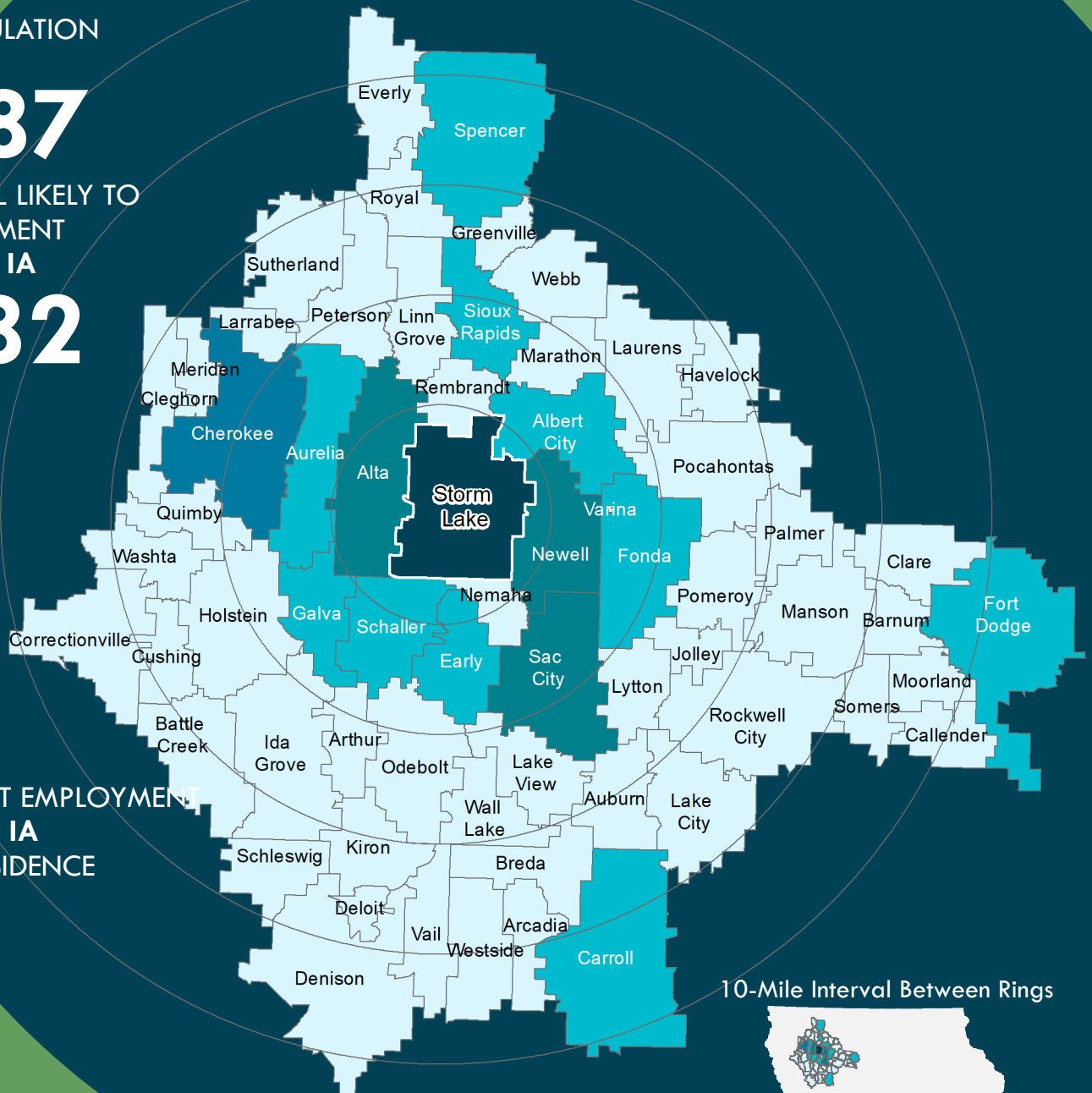
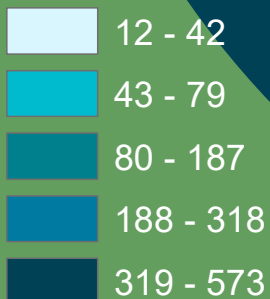
ESTIMATED POPULATION
AGES 18-64

75,587

ESTIMATED TOTAL LIKELY TO
ACCEPT EMPLOYMENT
IN STORM LAKE, IA

10,382

LIKELY TO
CHANGE/ACCEPT EMPLOYMENT
IN STORM LAKE, IA
BY PLACE OF RESIDENCE
(PER ZIP CODE)



10-Mile Interval Between Rings



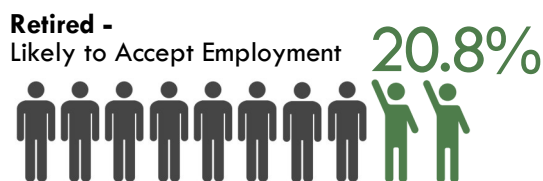
AREA SHOWN

STORM LAKE LABORSHED ANALYSIS

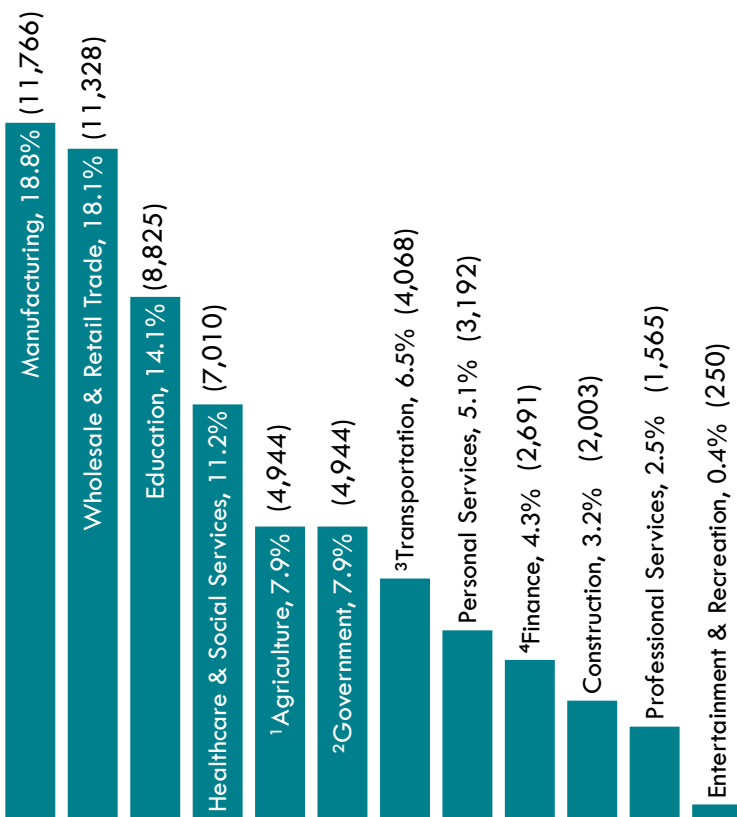
EMPLOYMENT STATUS (ESTIMATED TOTAL)*



*Employment status is self-identified by the survey respondent. The unemployment percentage above does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition. Totals may vary due to rounding.



BREAKOUT OF THE EMPLOYED BY INDUSTRY (ESTIMATED TOTAL)



¹Agriculture, Forestry, & Mining
³Transportation, Communications, & Utilities

²Public Administration, Government
⁴Finance, Insurance, & Real Estate

TOP CURRENT BENEFITS OF THE FULL-TIME EMPLOYED

	Health/Medical Insurance	95.0%
	Paid Vacation	92.7%
	Pension/Retirement/401K	91.3%
	Paid Holiday	84.9%
	Life Insurance	80.4%
	Dental Coverage	78.5%
	Disability Insurance	74.4%
	Vision Coverage	74.0%
	Flex Spending Account	67.1%
	Prescription Drug Coverage	47.0%

A Laborshed area is defined by its commuting pattern and illustrates which communities contribute to an employment center's workforce and at what level. To determine the boundaries of a Laborshed area, local employers supply the residential ZIP codes of each of their employees. The data in this publication reflects characteristics specific to the workforce in the Storm Lake Laborshed area.

The employed are currently commuting an average of—



EMPLOYED: LIKELY TO CHANGE

• An estimated **8,533** employed individuals are likely to change their current employment situation for an opportunity in Storm Lake

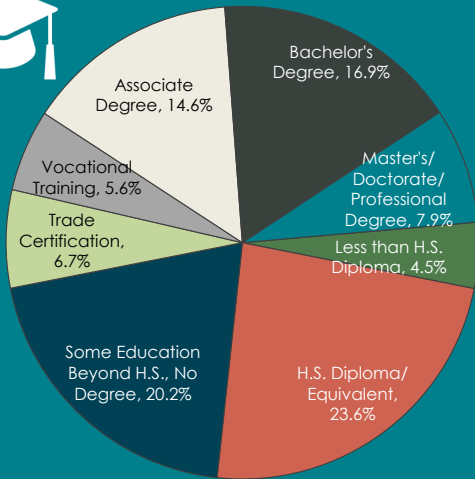
• Current occupational categories:

Production, Construction, Material Moving	30.6%
Clerical	21.2%
Professional, Paraprofessional, Technical	18.8%
Service	12.9%
Managerial	9.4%
Agricultural	4.7%
Sales	2.4%

• Current median wages: \$

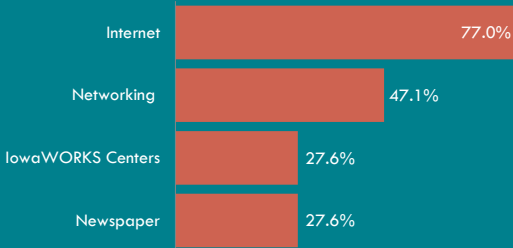
- \$17.00/hour and \$54,000/year
- \$20.00/hour - attracts 66%
- \$22.00/hour - attracts 75%

• 71.9% have an education beyond HS



• **15.7% are actively seeking employment**

• Most frequently identified job search resources:



• Top sites:



• Top newspapers:



• Commute:

- Currently commuting an average of **9 miles/13 minutes** (one-way) to work
- Willing to commute an average of **23 miles/29 minutes** (one-way) to work

UNEMPLOYED: LIKELY TO ACCEPT

• An estimated **419** unemployed individuals are likely to accept employment in Storm Lake

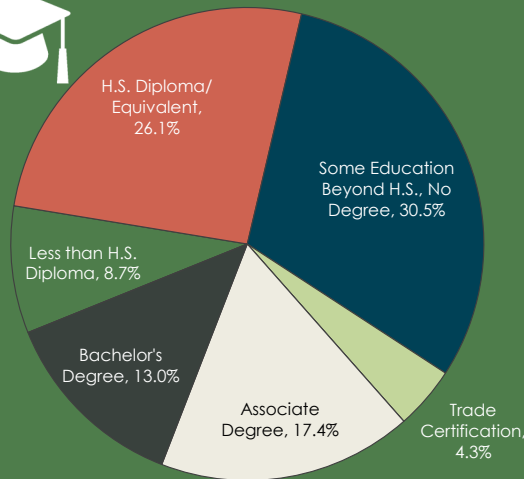
• Former occupational categories:

Production, Construction, Material Moving	28.6%
Professional, Paraprofessional, Technical	23.8%
Service	19.0%
Managerial	14.3%
Sales	9.5%
Clerical	4.8%
Agricultural	0.0%

• Median wages: \$

- \$15.00/hour - lowest willing to accept
- \$16.40/hour - attracts 66%
- \$18.00/hour - attracts 75%

• 65.2% have an education beyond HS



• **69.6% are actively seeking employment**

• Most frequently identified job search resources:



• Top sites:



• Top newspapers:



• Commute:

- Willing to commute an average of **24 miles/32 minutes** (one-way) to work



The Laborshed survey collects information regarding the **out commute** for an employment center.

The **out commute** for Storm Lake is estimated at 14.7 percent—approximately **938** people living in Storm Lake work in other communities.

The closest communities Storm Lake residents reported commuting to are Alta, Newell, and Nemaha. The furthest they travel to is Spencer.

More than one-tenth (14.7%) of out commuters are likely to change employment (approximately 402 people).

64.3% earn an annual salary—median salary is **\$55,000/year**
35.7% earn an hourly wage—median wage is **\$19.31/hour**



EDUCATION OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT

Data on this page is specific to only those survey respondents that reported they are likely to change or accept employment.

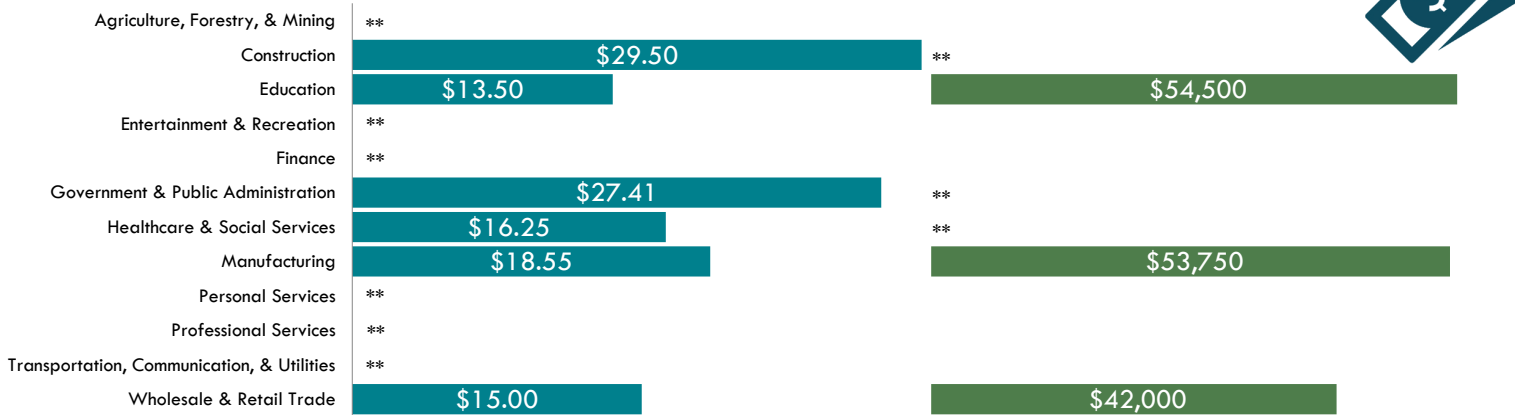


Industry	Education Beyond HS	Some Education Beyond HS, No Degree Obtained	Trade Certification/Vocational Training	Associate Degree	Bachelor's Degree or Above
Agriculture, Forestry, & Mining	**	**	**	**	**
Construction	**	**	**	**	**
Education	88.2%	17.6%	5.9%	11.8%	52.9%
Entertainment & Recreation	**	**	**	**	**
Finance, Insurance, & Real Estate	**	**	**	**	**
Government & Public Administration	100%	40.0%	40.0%	0.0%	20.0%
Healthcare & Social Services	68.8%	12.5%	12.5%	37.5%	6.3%
Manufacturing	60.0%	28.0%	4.0%	16.0%	12.0%
Personal Services	**	**	**	**	**
Professional Services	80.0%	60.0%	0.0%	0.0%	20.0%
Transportation, Communication, & Utilities	**	**	**	**	**
Wholesale & Retail Trade	66.7%	23.3%	16.7%	16.7%	10.0%

Top percentages among industries per education level are highlighted in the table. **Insufficient survey data/refused

WAGES OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT

■ Median Hourly Wage ■ Median Annual Salary



**Insufficient survey data/refused. A lack of data for a particular industry is not necessarily indicative that there were no (or few) individuals surveyed within that industry. Rather, it may be that there simply were no respondents within that industry that also reported that they are likely to change or accept employment.

Note: A wide variety of occupations are included within these industry categories. Industry classification is based upon the respondent's reported current or former employer. Two respondents that work for a manufacturer will be classified within the manufacturing industry even if, for example, one respondent is a custodian and the other is an accountant.

UNDEREMPLOYMENT

The underemployed are working fewer than 35 hours per week but desire more hours (**inadequate hours**); in positions that do not meet their skill or education level, or have worked for higher wages at previous employment (**mismatch of skills**); or are earning wages equal to or less than the national poverty level and work 35 or more hours per week (**low income**).

	Percent Surveyed	Estimated Total		Percent Surveyed	Estimated Total
Inadequate Hours	0.7%	60	Mismatch of Skills	6.7%	572
Low Income	0.2%	17	Σ †Total	7.7%	657

†Individuals may be underemployed for more than one reason but are counted only once for total estimated underemployment.

Note: To be counted as underemployed in any category an individual must be currently employed and likely to change their current employment situation.



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